

BUSINESS CONDITIONS SURVEY – REGIONAL RESULTS
Key Business Conditions
June 2016

| NSW TOTAL | | | | | | | | | | |
|--------------------------------|-----------------|----------------|-------------|-------------|--------------|-------------|-----------------|-------------|-------------|--------------|
| 1055 respondents | | | | | | | | | | |
| Indicator | PREVIOUS | CURRENT | | | | | EXPECTED | | | |
| | | Up | Same | Down | INDEX | ↑or↓ | Up | Same | Down | INDEX |
| Performance of the NSW economy | 15.1 | 33.7% | 42.7% | 23.6% | 10.1 | ↓ | 41.2% | 44.3% | 14.5% | 26.7 |
| Total capital spending | 4.9 | 27.6% | 49.9% | 22.5% | 5.0 | ↑ | 25.5% | 50.2% | 24.4% | 1.1 |
| Total operating costs | 27.6 | 36.6% | 53.0% | 10.4% | 26.2 | ↓ | 33.4% | 56.5% | 10.0% | 23.4 |
| Total sales revenue | 14.1 | 35.9% | 38.9% | 25.2% | 10.7 | ↓ | 39.4% | 45.2% | 15.4% | 24.0 |
| Total profit | 0.2 | 29.9% | 37.9% | 32.2% | -2.3 | ↓ | 32.8% | 44.4% | 22.8% | 10.0 |
| Total staff numbers | 7.3 | 18.3% | 67.9% | 13.8% | 4.5 | ↓ | 14.9% | 75.7% | 9.5% | 5.4 |
| Capacity Utilisation | 22.5 | N/A | N/A | N/A | 20.8 | ↓ | N/A | N/A | N/A | N/A |

| CENTRAL COAST | | | | | | | | | | |
|--------------------------------|-----------------|----------------|-------------|-------------|--------------|-------------|-----------------|-------------|-------------|--------------|
| 41 respondents | | | | | | | | | | |
| Indicator | PREVIOUS | CURRENT | | | | | EXPECTED | | | |
| | | Up | Same | Down | INDEX | ↑or↓ | Up | Same | Down | INDEX |
| Performance of the NSW economy | 38.1 | 26.8% | 53.7% | 19.5% | 7.3 | ↓ | 34.1% | 43.9% | 22.0% | 12.2 |
| Total capital spending | 10.5 | 38.2% | 38.2% | 23.5% | 14.7 | ↑ | 17.1% | 60.0% | 22.9% | -5.7 |
| Total operating costs | 22.0 | 47.2% | 50.0% | 2.8% | 44.4 | ↑ | 30.6% | 63.9% | 5.6% | 25.0 |
| Total sales revenue | 22.0 | 44.4% | 19.4% | 36.1% | 8.3 | ↓ | 36.1% | 50.0% | 13.9% | 22.2 |
| Total profit | 7.5 | 33.3% | 22.2% | 44.4% | -11.1 | ↓ | 19.4% | 61.1% | 19.4% | 0.0 |
| Total staff numbers | 15.4 | 22.9% | 68.6% | 8.6% | 14.3 | ↓ | 11.4% | 82.9% | 5.7% | 5.7 |
| Capacity Utilisation | 18.8 | N/A | N/A | N/A | 22.2 | ↑ | N/A | N/A | N/A | N/A |

| CENTRAL WEST ORANA | | | | | | | | | | |
|--------------------------------|-----------------|----------------|-------------|-------------|--------------|-------------|-----------------|-------------|-------------|--------------|
| 70 respondents | | | | | | | | | | |
| Indicator | PREVIOUS | CURRENT | | | | | EXPECTED | | | |
| | | Up | Same | Down | INDEX | ↑or↓ | Up | Same | Down | INDEX |
| Performance of the NSW economy | -1.1 | 41.4% | 30.0% | 28.6% | 12.9 | ↑ | 44.3% | 38.6% | 17.1% | 27.1 |
| Total capital spending | 1.2 | 25.4% | 47.6% | 27.0% | -1.6 | ↓ | 20.3% | 53.1% | 26.6% | -6.3 |
| Total operating costs | 32.2 | 32.3% | 53.8% | 13.8% | 18.5 | ↓ | 28.1% | 57.8% | 14.1% | 14.1 |
| Total sales revenue | 1.2 | 32.3% | 35.4% | 32.3% | 0.0 | ↓ | 36.5% | 41.3% | 22.2% | 14.3 |
| Total profit | 1.2 | 27.0% | 33.3% | 39.7% | -12.7 | ↓ | 32.3% | 35.4% | 32.3% | 0.0 |
| Total staff numbers | 7.2 | 14.1% | 71.9% | 14.1% | 0.0 | ↓ | 9.2% | 76.9% | 13.8% | -4.6 |
| Capacity Utilisation | 15.5 | N/A | N/A | N/A | 22.2 | ↑ | N/A | N/A | N/A | N/A |

| HUNTER | | | | | | | | | | |
|--------------------------------|-----------------|----------------|-------------|-------------|--------------|-------------|-----------------|-------------|-------------|--------------|
| 70 respondents | | | | | | | | | | |
| Indicator | PREVIOUS | CURRENT | | | | | EXPECTED | | | |
| | | Up | Same | Down | INDEX | ↑or↓ | Up | Same | Down | INDEX |
| Performance of the NSW economy | 17.4 | 40.0% | 45.7% | 14.3% | 25.7 | ↑ | 45.7% | 51.4% | 2.9% | 42.9 |
| Total capital spending | -8.1 | 29.7% | 48.4% | 21.9% | 7.8 | ↑ | 23.4% | 57.8% | 18.8% | 4.7 |
| Total operating costs | 9.1 | 26.2% | 58.5% | 15.4% | 10.8 | ↑ | 28.1% | 59.4% | 12.5% | 15.6 |
| Total sales revenue | 19.8 | 38.5% | 43.1% | 18.5% | 20.0 | ↑ | 50.8% | 38.1% | 11.1% | 39.7 |
| Total profit | 4.7 | 30.8% | 41.5% | 27.7% | 3.1 | ↓ | 44.4% | 38.1% | 17.5% | 27.0 |
| Total staff numbers | 3.5 | 13.8% | 70.8% | 15.4% | -1.5 | ↓ | 25.0% | 64.1% | 10.9% | 14.1 |
| Capacity Utilisation | 31.7 | N/A | N/A | N/A | 13.7 | ↓ | N/A | N/A | N/A | N/A |

ILLAWARRA /SOUTH COAST

157 respondents - includes Illawarra (117 respondents) and Capital Far South (40 respondents)

| Indicator | PREVIOUS | CURRENT | | | | | EXPECTED | | | |
|--------------------------------|----------|---------|-------|-------|-------|------|----------|-------|-------|-------|
| | | Up | Same | Down | INDEX | ↑or↓ | Up | Same | Down | INDEX |
| Performance of the NSW economy | 11.0 | 33.1% | 42.0% | 24.8% | 8.3 | ↓ | 43.9% | 40.1% | 15.9% | 28.0 |
| Total capital spending | 5.5 | 28.8% | 46.8% | 24.5% | 4.3 | ↓ | 19.4% | 47.8% | 32.8% | -13.4 |
| Total operating costs | 21.1 | 31.7% | 57.7% | 10.6% | 21.1 | ↑ | 24.4% | 65.2% | 10.4% | 14.1 |
| Total sales revenue | 6.9 | 41.1% | 39.0% | 19.9% | 21.3 | ↑ | 38.6% | 43.2% | 18.2% | 20.5 |
| Total profit | -6.9 | 34.8% | 40.4% | 24.8% | 9.9 | ↑ | 35.3% | 41.2% | 23.5% | 11.8 |
| Total staff numbers | 0.0 | 22.0% | 65.2% | 12.8% | 9.2 | ↑ | 14.6% | 80.0% | 5.4% | 9.2 |
| Capacity Utilisation | 20.4 | N/A | N/A | N/A | 23.0 | ↑ | N/A | N/A | N/A | N/A |

MID NORTH COAST

62 respondents

| Indicator | PREVIOUS | CURRENT | | | | | EXPECTED | | | |
|--------------------------------|----------|---------|-------|-------|-------|------|----------|-------|-------|-------|
| | | Up | Same | Down | INDEX | ↑or↓ | Up | Same | Down | INDEX |
| Performance of the NSW economy | 24.0 | 30.6% | 43.5% | 25.8% | 4.8 | ↓ | 41.9% | 51.6% | 6.5% | 35.5 |
| Total capital spending | 8.1 | 21.8% | 54.5% | 23.6% | -1.8 | ↓ | 34.0% | 49.1% | 17.0% | 17.0 |
| Total operating costs | 21.6 | 39.3% | 53.6% | 7.1% | 32.1 | ↑ | 31.5% | 61.1% | 7.4% | 24.1 |
| Total sales revenue | 10.5 | 28.6% | 51.8% | 19.6% | 8.9 | ↓ | 28.8% | 69.2% | 1.9% | 26.9 |
| Total profit | 7.1 | 29.1% | 50.9% | 20.0% | 9.1 | ↑ | 28.3% | 56.6% | 15.1% | 13.2 |
| Total staff numbers | 3.4 | 12.5% | 75.0% | 12.5% | 0.0 | ↓ | 11.3% | 83.0% | 5.7% | 5.7 |
| Capacity Utilisation | 30.9 | N/A | N/A | N/A | 22.2 | ↓ | N/A | N/A | N/A | N/A |

MURRAY RIVERINA

152 respondents - includes Murray (62 respondents) and Riverina (90 respondents)

| Indicator | PREVIOUS | CURRENT | | | | | EXPECTED | | | |
|--------------------------------|----------|---------|-------|-------|-------|------|----------|-------|-------|-------|
| | | Up | Same | Down | INDEX | ↑or↓ | Up | Same | Down | INDEX |
| Performance of the NSW economy | 4.2 | 31.6% | 42.1% | 26.3% | 5.3 | ↑ | 39.5% | 41.4% | 19.1% | 20.4 |
| Total capital spending | 3.1 | 31.5% | 46.2% | 22.3% | 9.2 | ↑ | 27.7% | 44.6% | 27.7% | 0.0 |
| Total operating costs | 38.9 | 35.3% | 55.9% | 8.8% | 26.5 | ↓ | 38.1% | 52.2% | 9.7% | 28.4 |
| Total sales revenue | 10.1 | 33.1% | 39.7% | 27.2% | 5.9 | ↓ | 39.4% | 42.4% | 18.2% | 21.2 |
| Total profit | -3.1 | 27.9% | 38.2% | 33.8% | -5.9 | ↓ | 34.4% | 41.4% | 24.2% | 10.2 |
| Total staff numbers | 1.5 | 15.9% | 68.1% | 15.9% | 0.0 | ↓ | 14.2% | 74.8% | 11.0% | 3.1 |
| Capacity Utilisation | 21.8 | N/A | N/A | N/A | 22.2 | ↑ | N/A | N/A | N/A | N/A |

NEW ENGLAND NORTH WEST

45 respondents

| Indicator | PREVIOUS | CURRENT | | | | | EXPECTED | | | |
|--------------------------------|----------|---------|-------|-------|-------|------|----------|-------|-------|-------|
| | | Up | Same | Down | INDEX | ↑or↓ | Up | Same | Down | INDEX |
| Performance of the NSW economy | -4.6 | 24.4% | 48.9% | 26.7% | -2.2 | ↑ | 33.3% | 46.7% | 20.0% | 13.3 |
| Total capital spending | -4.9 | 25.0% | 50.0% | 25.0% | 0.0 | ↑ | 22.0% | 46.3% | 31.7% | -9.8 |
| Total operating costs | 29.3 | 35.7% | 45.2% | 19.0% | 16.7 | ↓ | 33.3% | 54.8% | 11.9% | 21.4 |
| Total sales revenue | -7.7 | 22.0% | 48.8% | 29.3% | -7.3 | ↑ | 40.0% | 40.0% | 20.0% | 20.0 |
| Total profit | -28.2 | 23.8% | 35.7% | 40.5% | -16.7 | ↑ | 21.4% | 50.0% | 28.6% | -7.1 |
| Total staff numbers | 2.4 | 7.0% | 69.8% | 23.3% | -16.3 | ↓ | 7.3% | 70.7% | 22.0% | -14.6 |
| Capacity Utilisation | 27.3 | N/A | N/A | N/A | 23.5 | ↓ | N/A | N/A | N/A | N/A |

| NORTHERN RIVERS | | | | | | | | | | | |
|--------------------------------|----------|---------|-------|-------|-------|----|-------|----------|-------|-------|--|
| 79 respondents | | | | | | | | | | | |
| Indicator | PREVIOUS | CURRENT | | | | | ↑or↓ | EXPECTED | | | |
| | | Up | Same | Down | INDEX | Up | | Same | Down | INDEX | |
| Performance of the NSW economy | 24.0 | 30.4% | 36.7% | 32.9% | -2.5 | ↓ | 36.7% | 49.4% | 13.9% | 22.8 | |
| Total capital spending | 7.5 | 29.0% | 44.9% | 26.1% | 2.9 | ↓ | 22.9% | 57.1% | 20.0% | 2.9 | |
| Total operating costs | 47.8 | 37.5% | 59.7% | 2.8% | 34.7 | ↓ | 33.8% | 57.7% | 8.5% | 25.4 | |
| Total sales revenue | 22.7 | 32.4% | 40.8% | 26.8% | 5.6 | ↓ | 29.4% | 55.9% | 14.7% | 14.7 | |
| Total profit | -7.6 | 22.5% | 40.8% | 36.6% | -14.1 | ↓ | 24.3% | 52.9% | 22.9% | 1.4 | |
| Total staff numbers | 8.8 | 8.6% | 90.0% | 1.4% | 7.1 | ↓ | 7.4% | 85.3% | 7.4% | 0.0 | |
| Capacity Utilisation | 13.7 | N/A | N/A | N/A | 13.0 | ↓ | N/A | N/A | N/A | N/A | |

| SYDNEY | | | | | | | | | | | |
|--|----------|---------|-------|-------|-------|----|-------|----------|-------|-------|--|
| 373 respondents - includes Eastern Sydney (201 respondents) and Western Sydney (172 respondents) | | | | | | | | | | | |
| Indicator | PREVIOUS | CURRENT | | | | | ↑or↓ | EXPECTED | | | |
| | | Up | Same | Down | INDEX | Up | | Same | Down | INDEX | |
| Performance of the NSW economy | 18.6 | 35.7% | 43.4% | 20.9% | 14.7 | ↓ | 41.6% | 44.5% | 13.9% | 27.6 | |
| Total capital spending | 7.7 | 25.4% | 55.1% | 19.5% | 6.0 | ↓ | 29.2% | 49.2% | 21.6% | 7.5 | |
| Total operating costs | 27.7 | 40.6% | 48.1% | 11.3% | 29.3 | ↑ | 38.1% | 52.0% | 9.9% | 28.2 | |
| Total sales revenue | 19.4 | 38.3% | 36.5% | 25.1% | 13.2 | ↓ | 42.7% | 43.0% | 14.3% | 28.3 | |
| Total profit | 3.9 | 31.2% | 36.1% | 32.7% | -1.5 | ↓ | 34.9% | 43.2% | 21.9% | 13.0 | |
| Total staff numbers | 12.4 | 23.4% | 61.6% | 15.0% | 8.4 | ↓ | 18.1% | 72.6% | 9.3% | 8.7 | |
| Capacity Utilisation | 22.6 | N/A | N/A | N/A | 21.6 | ↓ | N/A | N/A | N/A | N/A | |

Skills

| DO YOU HAVE ACCESS TO SUITABLY QUALIFIED STAFF? | PREVIOUS MAR 2016 | | CURRENT JUNE 2016 | |
|---|-------------------|-------|-------------------|-------|
| | Yes | No | Yes | No |
| Region | | | | |
| Central Coast | 75.7% | 24.3% | 71.0% | 29.0% |
| Central West Orana | 77.9% | 22.1% | 67.8% | 32.2% |
| Hunter | 80.3% | 19.8% | 82.0% | 18.0% |
| Illawarra / South Coast | 77.2% | 22.8% | 84.9% | 15.1% |
| - Capital Far South | 75.0% | 25.0% | 85.7% | 14.3% |
| - Illawarra | 78.4% | 21.6% | 84.6% | 15.4% |
| Mid North Coast | 65.8% | 34.2% | 61.7% | 38.3% |
| Murray-Riverina | 72.9% | 27.1% | 68.9% | 31.1% |
| - Murray only | 72.1% | 27.9% | 73.5% | 26.5% |
| - Riverina only | 73.7% | 26.3% | 65.7% | 34.3% |
| New England North West | 68.4% | 31.6% | 73.2% | 26.8% |
| Northern Rivers | 73.2% | 26.8% | 78.8% | 21.2% |
| Sydney (Combined) | 81.1% | 18.9% | 83.6% | 16.4% |
| - Eastern Sydney | 80.9% | 19.1% | 83.3% | 16.7% |
| - Western Sydney | 81.5% | 18.5% | 84.0% | 16.0% |
| Total NSW | 77.1% | 22.9% | 78.0% | 22.0% |

Investment/Staff Movement

INITIATING CAPITAL SPENDING - Did your business initiate any major capital spending between April 2016 to June 2016?

| Response | TOTAL NSW MAR 16 | TOTAL NSW JUN 16 | Central Coast | Central West Orana | Hunter | Illawarra & South Coast | Mid North Coast | Murray Riverina | New England NW | Northern Rivers | Sydney |
|---|------------------|------------------|---------------|--------------------|--------|-------------------------|-----------------|-----------------|----------------|-----------------|--------|
| No | 58.8% | 55.6% | 46.9% | 54.7% | 45.0% | 49.6% | 62.0% | 62.8% | 57.5% | 44.9% | 59.1% |
| Yes (total) | 41.2% | 44.4% | 53.1% | 45.3% | 55.0% | 50.4% | 38.0% | 37.2% | 42.5% | 55.1% | 40.9% |
| Yes, to replace aging assets | 22.2% | 25.1% | 34.4% | 32.8% | 26.7% | 26.8% | 20.0% | 20.2% | 22.5% | 34.8% | 22.6% |
| Yes, to improve product range or quality | 13.6% | 12.6% | 12.5% | 10.9% | 11.7% | 16.3% | 12.0% | 10.1% | 17.5% | 15.9% | 11.5% |
| Yes, to increase capacity/meet increased demand | 13.7% | 13.0% | 18.8% | 9.4% | 11.7% | 14.6% | 18.0% | 11.6% | 12.5% | 15.9% | 12.2% |
| Yes, to lower operational costs | 8.1% | 9.0% | 6.3% | 6.3% | 10.0% | 9.8% | 12.0% | 8.5% | 10.0% | 10.1% | 8.8% |
| Yes, other reason | 3.4% | 3.9% | 0.0% | 3.1% | 10.0% | 3.3% | 0.0% | 5.4% | 0.0% | 8.7% | 3.0% |

NEW STAFF HIRINGS - Did your business hire any new staff between April 2016 to June 2016?

| Response | TOTAL NSW MAR 16 | TOTAL NSW JUN 16 | Central Coast | Central West Orana | Hunter | Illawarra & South Coast | Mid North Coast | Murray Riverina | New England NW | Northern Rivers | Sydney |
|---|------------------|------------------|---------------|--------------------|--------|-------------------------|-----------------|-----------------|----------------|-----------------|--------|
| No | 51.8% | 50.8% | 62.5% | 54.7% | 46.0% | 57.3% | 49.0% | 49.6% | 68.3% | 51.4% | 46.0% |
| Yes (total) | 48.2% | 49.2% | 37.5% | 45.3% | 54.0% | 42.7% | 51.0% | 50.4% | 31.7% | 48.6% | 54.0% |
| Yes, to replace staff that left | 30.2% | 30.9% | 21.9% | 28.1% | 38.1% | 22.6% | 37.3% | 31.0% | 24.4% | 37.1% | 32.5% |
| Yes, to obtain new skills | 9.9% | 9.9% | 9.4% | 9.4% | 11.1% | 9.7% | 0.0% | 3.9% | 4.9% | 7.1% | 15.1% |
| Yes, to increase capacity/meet increased demand | 19.0% | 18.7% | 21.9% | 12.5% | 14.3% | 18.5% | 19.6% | 21.7% | 14.6% | 11.4% | 21.2% |
| Yes, other | 2.6% | 1.8% | 0.0% | 1.6% | 3.2% | 3.2% | 0.0% | 1.6% | 2.4% | 2.9% | 1.3% |

STAFF DEPARTURES - Did any staff members leave your business between April 2016 to June 2016?

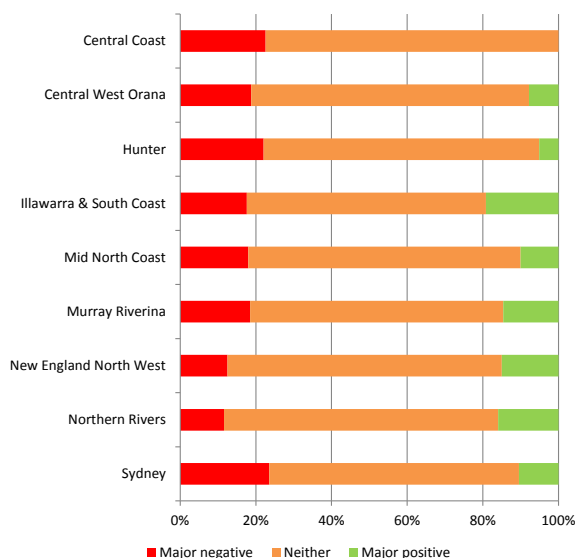
| Response | TOTAL NSW MAR 16 | TOTAL NSW JUN 16 | Central Coast | Central West Orana | Hunter | Illawarra & South Coast | Mid North Coast | Murray Riverina | New England NW | Northern Rivers | Sydney |
|--|------------------|------------------|---------------|--------------------|--------|-------------------------|-----------------|-----------------|----------------|-----------------|--------|
| No | 55.4% | 54.4% | 68.8% | 59.4% | 49.2% | 62.6% | 47.1% | 53.8% | 58.5% | 52.9% | 51.3% |
| Yes (total) | 44.6% | 45.6% | 31.3% | 40.6% | 50.8% | 37.4% | 52.9% | 46.2% | 41.5% | 47.1% | 48.7% |
| Yes, employee initiated | 35.2% | 35.8% | 18.8% | 37.5% | 41.3% | 28.5% | 41.2% | 33.8% | 29.3% | 35.7% | 40.1% |
| Yes, employer initiated, to reduce costs | 5.5% | 5.9% | 6.3% | 3.1% | 14.3% | 7.3% | 3.9% | 1.5% | 4.9% | 5.7% | 6.1% |
| Yes, employer initiated, due to performance issues | 8.7% | 12.2% | 12.5% | 4.7% | 14.3% | 8.1% | 13.7% | 13.1% | 12.2% | 12.9% | 14.1% |
| Yes, employer initiated, other | 3.9% | 2.9% | 6.3% | 1.6% | 3.2% | 1.6% | 0.0% | 2.3% | 4.9% | 1.4% | 3.8% |

Cost Reduction Priorities

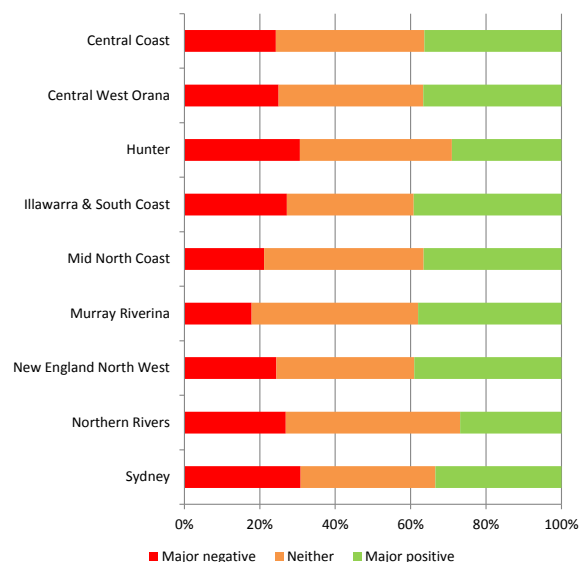
| Cost | ALL REGIONS MAR 16 | ALL REGIONS JUNE 16 | Central Coast | Central West Orana | Hunter | Illawarra & South Coast | Mid North Coast | Murray Riverina | New England NW | Northern Rivers | Sydney |
|-------------------------------------|--------------------|---------------------|---------------|--------------------|--------|-------------------------|-----------------|-----------------|----------------|-----------------|--------|
| Administration | 28.8% | 26.7% | 27.3% | 20.0% | 32.2% | 29.1% | 14.6% | 22.8% | 37.5% | 16.7% | 30.3% |
| Electricity / Energy | 30.3% | 29.2% | 27.3% | 41.7% | 22.0% | 27.4% | 50.0% | 33.1% | 47.5% | 34.8% | 20.1% |
| Errors / Wastage | 43.6% | 43.3% | 48.5% | 43.3% | 45.8% | 32.5% | 60.4% | 48.8% | 45.0% | 40.9% | 41.5% |
| Freight / Distribution | 15.4% | 17.2% | 33.3% | 21.7% | 16.9% | 9.4% | 12.5% | 18.1% | 30.0% | 13.6% | 17.0% |
| Inefficiency / Unproductive work | 59.8% | 61.2% | 57.6% | 48.3% | 71.2% | 59.0% | 62.5% | 66.1% | 55.0% | 65.2% | 60.9% |
| Labour / Staff | 24.2% | 23.9% | 21.2% | 16.7% | 27.1% | 23.9% | 18.8% | 26.8% | 22.5% | 27.3% | 23.8% |
| Marketing and Advertising | 15.3% | 13.0% | 15.2% | 13.3% | 3.4% | 14.5% | 14.6% | 13.4% | 12.5% | 9.1% | 14.6% |
| Operating costs | 42.9% | 40.8% | 36.4% | 40.0% | 37.3% | 41.9% | 33.3% | 45.7% | 50.0% | 47.0% | 38.1% |
| Overheads | 35.6% | 34.4% | 39.4% | 41.7% | 27.1% | 29.1% | 43.8% | 33.9% | 35.0% | 31.8% | 35.0% |
| Rent | 9.6% | 11.1% | 9.1% | 10.0% | 15.3% | 9.4% | 12.5% | 7.9% | 15.0% | 10.6% | 11.9% |
| Telecommunications (Phone/Internet) | 21.5% | 22.6% | 15.2% | 36.7% | 15.3% | 22.2% | 33.3% | 26.0% | 30.0% | 18.2% | 19.4% |
| Transport (vehicle/fuel) | 13.3% | 13.0% | 15.2% | 18.3% | 10.2% | 9.4% | 8.3% | 16.5% | 20.0% | 9.1% | 12.6% |
| Wages | 16.3% | 17.2% | 9.1% | 18.3% | 16.9% | 15.4% | 22.9% | 20.5% | 17.5% | 21.2% | 15.3% |

Business Influences

Changes in competition



Changes in customer demand



Industry and state-wide results can be found at:

<http://www.nswbusinesschamber.com.au/Issues/Business-Surveys/Business-Conditions>

Contact Mark Frost on (02) 9458 7259 or mark.frost@nswbc.com.au for queries.