

KEEPING NSW NUMBER



NSW Leading the Way

The Number 1 State Economy

Following a decade of growth, NSW is once again Australia's leading economy and the only state economy worth more than **half a trillion dollars**.



\$558bn in 2016-17

\$522bn in 2014-15

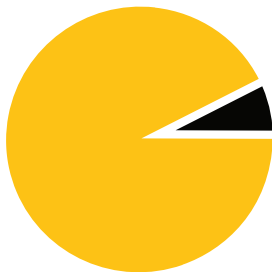
\$439bn in 2006-2007



Since 2008 more than

half a million new jobs

have been created in NSW
– more than any other state

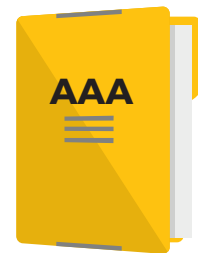


At 5.1%,
NSW has the lowest
unemployment of any state



BUSINESS CONFIDENCE IS AT RECORD HIGHS

with two out of five businesses
upscaling by taking on more staff
or increasing capital investment
(NSWBC Business Conditions Survey)



Budget surpluses
projected to average

\$2.1bn

across the four years to
2020-21, with the state's
Triple-A rating reaffirmed



\$80.1bn
infrastructure pipeline

In 2018/19 alone, total infrastructure spending for NSW is
\$18.6 billion – more than Victoria and Queensland combined

To stay Number 1



Boost employment opportunities by lifting the payroll tax threshold



Guarantee access to affordable and reliable energy



Accelerate the delivery of infrastructure to regional NSW



Skill our future workforce



Address stamp duty growth

Top Priorities for Business

- 1.** A stronger local economy
- 2.** Reductions in payroll tax
- 3.** Affordable and reliable energy
- 4.** More regional infrastructure
- 5.** Red tape reductions (including tax administration)

Source: NSWBC Business Conditions Survey June 2017



What NSW businesses are saying...



“Payroll tax has prevented us from employing another much needed full time employee”

Graham, Member, Coffs Harbour



“Employers need new incentives to train apprentices otherwise we bear the costs while others benefit from our contribution”

Val, Member, Rutherford



“Government should engage with stakeholders to improve the design of its services – it shouldn’t be a tick the box exercise”

Chris, Member, Parramatta



“Energy price increases are having a significant impact on our business”

Rob, Member, Wagga Wagga

THE FACE OF NSW BUSINESS




NSW Business Chamber

NSW Business Chamber engages with political decision makers at the federal, state and local level to deliver real results for our members and the broader business community

Drawing on the insights and expertise of our 20,000 members we identify the key issues impacting business and find practical policy solutions to ensure businesses across NSW have the opportunity to innovate and grow.

March 2018

 Be part of the conversation:

#NSWnumber1

#nswpol

nsw**business**chamber.com.au