

WHY THE NSW PAYROLL TAX THRESHOLD SHOULD BE INCREASED



Lifting the payroll tax threshold to \$1 million would remove a financial barrier to jobs growth and reduce red tape and tax administration expenses for small and medium businesses.

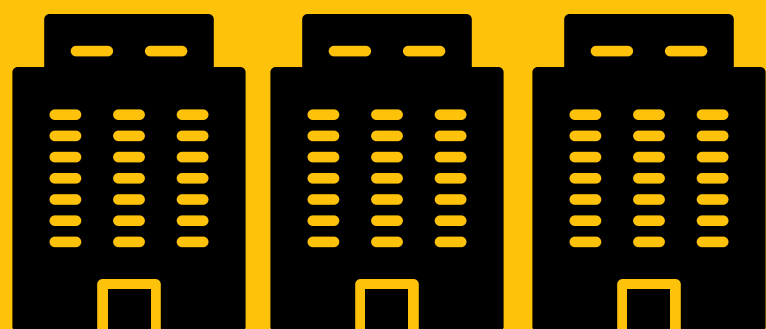
A minimum payroll tax threshold of \$1 million would help boost employment and keep NSW on a competitive footing with other states.

A **\$ Million** threshold would reduce payroll tax and administration costs for approximately

20,000 businesses in NSW

including more than

7,000 businesses in regional NSW



The Chamber estimates increasing the payroll tax threshold to **\$1 million** will save businesses in NSW up to

\$40 million

in tax administration costs



The Chamber estimates

85%

of payroll tax savings would be used to expand business operations, creating new jobs and opportunity for the people of NSW



"Payroll tax has prevented us from employing another much needed full time employee"

Graham, Member, Coffs Harbour